

From the Commodore's Bridge



Dues and assessments have dominated the discussions around CYC lately. At the June membership meeting a request was made for the board to examine scenarios for an assessment that would address our current financial situation. While that effort was under way another group of members put forth a proposal for a by-law change to increase the dues for the same purpose.

The proposed by-law change to increase the dues and eliminate future life membership was formally presented at the July membership meeting after a very productive discussion on the matter. While most folks are taking their time to objectively sort through the details that have been discussed, there does appear to be a consensus emerging that no one option is going to be able to solve everything at once. We need to take some kind of a large step immediately; and we need to follow that up with an effort to revitalize the Heritage Fund and begin a focused volunteer fund raising effort for one large item at a time – such as the septic system. The recent discussions have also generated some new energy and ideas for recruiting and membership growth.

In 2007 we ran a budget deficit of about \$20,000. In 2008 some major maintenance items pushed us way over the projected deficit of \$20,000 and depleted nearly all of our cash reserves. The starting point for the 2009 operating budget had projected expenses at about \$30,000 over projected income with no cash reserves available. The board found ways to continue to defer more items and implement some major restructuring to get us to a plan for a current year balanced budget. That doesn't leave any big cuts left to take and some of what we cut was really only deferred. We need to raise our annual income by about \$50,000. This would address the current cuts that

get pulled out every year, give us some money to start on the projects that we just keep carrying, allow us to start to replenish the trust fund, and start saving toward those bigger items that we need to build up to.

The list of unfunded projects that was presented with the 2009 budget will require somewhere on a rough order of magnitude of \$350,000 to \$400,000. Just the first two items on the list – the septic system and the seawall will come close to \$200,000.

I looked at two levels of assessments and the proposed dues increase and plotted all three on a chart. The assessment levels considered were \$1,500 applied quarterly over a 2-year period and \$2,500 applied quarterly over a 3-year period. The quarterly increase to active members under the proposed dues increase is \$185. For a \$1,500 assessment the quarterly increase is \$188, and for a \$2,500 assessment the quarterly increase is \$208. Assessments are based on all members being assessed equally. The proposed dues increase maintains the current structure of different rates for different designations of membership. These assessment scenarios each raise money at a faster rate than the proposed dues increase. However, at the end of their set period they stop contributing to income and leave a lump-sum asset to spend down. The proposed dues increase is a slower increase over a longer period of time that addresses both the capital shortfall and the equation of income vs. expenses for our long-term business outlook.

For comparison purposes I also plotted a hypothetical membership surge. I added a scenario where with no immediate dues increase and no assessment we somehow signed up twenty new members by October 1st of this year. I also assumed that of those twenty new members, we filled all 10 of our currently vacant covered slips. This scenario would provide a nice spike in revenue right away with the initiation fees. After that, the additional dues and slip fees aren't enough to shift our financial position the way we could with the proposed dues increase or either of the assessments. I'm not trying to down-

play recruiting. It's still necessary, but we are not going to recruit our way out of our current situation. Membership initiatives, budget cuts, project-specific volunteer fund raising, and other contributions of time and money are all important. They each have a role to play to keep our club going and I hope the new wave of interest in these areas continues to gain momentum. However, the reality of our situation is that we are not going to recruit our way out. We are not going to save our way out. One way or another, we need to pay our way out. At the August membership meeting, members will have the chance to vote on whether or not they want to support the proposed dues increase as the way we start to pay our way out.

The quickest way to reach me with any comments, questions, or concerns is by e-mail at patrick.shier@verizon.net

Phone: 703-404-8476

Sometimes you want to go where everybody knows your name.

Commodore,
Patrick Shier

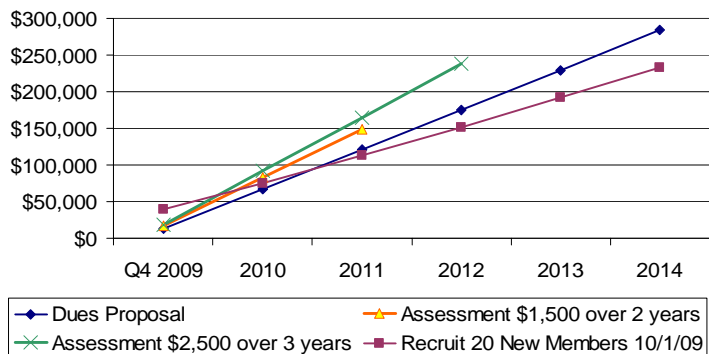
Next CYC Membership Meeting

August 22, 2009
10:00 AM @ CYC Clubhouse

Analysis of Proposed Dues Increase and Assessment Options

	Qtrly (per Active Member)	Qtr4 2009 Impact	Total Annual Impact	Total 2-Yr. Impact	Total 3-Yr. Impact	Total 5-Year Impact
Prop. Dues Increase	\$185	\$13,505	\$54,020	\$121,545	\$175,565	\$283,605
\$1,500 Assmnt.	\$188	\$16,500	\$66,000	\$148,500		
\$2,500 Assmnt.	\$208	\$18,333	\$73,333	\$165,000	\$238,333	
20 New Membrs w/ 10 cvrd slps	N/A	\$38,980	\$74,880	+15% \$113,060	\$151,240	+15% \$232,844

Est. Cumulative Income Generated



Around the Grounds



B Dock Roof. The start date for the roof work will be 10 or 17 August. Roger King, Dave Fuchs and I will work out the logistics of boat relocations, materials positioning, temporary parking and trash. We will keep everyone informed.

Pool Operator Volunteers Needed. There are no more scheduled courses in St. Mary's this year. We need licensed operators on the grounds or within 15 minutes subject to recall when the pool is open. I am still asking for folks who have training certificates or if they want training on site to contact me.

CYC Rentals. I am updating everyone on Cottage 5 and clubhouse room availability two months out. September: Cottage 5 is available 1-2 September and 8-30 September. All rooms are available for the entire month of September. October: Cottage 5 and all rooms are available for the entire month. Contact me now rpdeming@yahoo.com to book your reservations. Remember—a check for cottage 5 / room guarantees your reservation.

Grounds Clean Up. Harriet Bean successfully worked with the Ridge Fire Department for a controlled burn of our brush pile in early August. Most of the pile burned OK. Stump grinding and replacement Leland Cypress is still in plans for this year.

Repairs of Note. Roger King fixed a long standing problem with the Kabota tractor and is addressing an ongoing battery charging issue with the Troy-Built. Roger also did some fine fixes and repairs to the picnic tables.

On-Going. The new wireless relay was installed between Cottage 2 and C Dock did not solve our connectivity problem. We will keep working on it.

Safety notices

Sea-walls. There has been considerable erosion along the sea- wall between the C and E-docks. Members are encouraged to stay back from the soil depressions. Roger King is looking into the repair option first as a lower cost than the revetment or marsh creation between C and E-Docks.

F-Dock. Please stay clear of the yellow tape at the end of F-Dock. The end piling is missing on the east side. I will continue to check the status.

OLD ICE MACHINE BASE SOLD. The total cost to the club for the replacement ice machine that cost us \$1100 will be only \$698.01 since we were able to sell the old base on E-Bay for \$401.99. We are looking around the club for other items not needed to bring in some needed money.

Vice Commodore,
Phil Deming
rpdeming@yahoo.com Cell 443-253-8827

CYC Events

Janie and Jerry Murrell & Family hosted the Cheeseburgers in Paradise event on the 25th of July. Approximately, 90 people attended this popular event which featured the most famous and delicious Five Guys burgers and hot dogs. Lets first thank the grill men - **Matt & Chad Murrell, Paul Altman, Manny Torres, Jay Wise** who served the made to order burgers or hot dogs or both. Then the Bunn Man – **Craig Hajos**. Guys, we appreciate your hard work, Thank You. Although we ran out of Burgers there was plenty of potato salad, garden salad, and the fantastic fixin's, peanuts, other fast snacks around with ice cream for desert. Right after dinner was served we moseyed over to the pool area to cool-off in the pool and dance to the "Your Sounds of the Sixties" with John Schneider. **John** - The One Man Band was paid for by the generosity of member contributions. **Darrell Derrington** joined John Schneider later in the evening and Geoff

Baumann was his percussion. I know Paula was happy to be pulled away from clean up to dance and sing the Buffet song Fins.

Thanks to **Paula Hajos** for helping coordinate the event, setting up and making sure we didn't miss anything. Also **Julie Shier** did more than her fair share helping and even supplied the missing paper plates. Here is a list of folks who helped CYC pull this one off: **Ann Foster, Rosemary Tapp, Fred Spain, Kathy & Dick Houchen, Elizabeth Marcoux, , Bob Licata, Amy Altman, Jackie, Marv and Andi Story.** The bartending duties were performed by **Jean Hannah**. CYC extends many thanks to the **Murrell's** for this year's outstanding effort and contributions to making the Cheeseburgers in Paradise event so satisfying and so much fun. **Janie Murrell** has agreed to doing this event again next year. CYC's response: **Hip Hip Hurray!** Another Big Thanks goes to the Murrell's who supplied the Five Guys Jackets for a donation to the club. Again, the jackets will be available at the Oyster Roast.

The August event, is another popular repeat from last year. The Italian Night Out is on August 22nd and will be hosted by Bobbie & Rick Sass, Joan & Bob Tolle, and Margaret & John Tolzman. Why don't you send in your RSVP Now? Please see the attached flyer and get your reservations in early for a scrumptious meal and Italian Music. *Please note the RSVP goes to tolzmanjm@verizon.net.*

Cruising Schedule



The proposed cruise up the Potomac to Washington was canceled. No one signed up. There are several boats going on the Colonial Beach trip, and I am sure we will have a great time. I believe that participation is a sign of a healthy organization. As our membership declines we will have less and less participation in all activities. This is one reason that I took on the job of coordinating our efforts to recruit new members.

I have heard some great ideas from many members, and I hope that the flow of suggestions has only started. The problem of low membership cannot be solved by only one approach. The more ideas we implement the more effective our recruiting will be. Any idea, comment, or suggestion you have please contact me. I do not have cell phone coverage in both of my houses, but please leave me a voice mail, and I will get back to as soon as I can. Of course you can always call me at home, and email works, too. Now the hard part, in order to act on our best ideas we need money. The Board does not have any money budgeted for recruiting, so I hope that you, the concerned member, will consider making a contribution to our efforts. I know that other needs of the club will be called to your attention, but I believe that the money we spend to get new members will give us the greatest return. Please send a check to John Tolzman and designate it for recruiting efforts.

Fleet Captain,
George Niebuhr
Email: gmniebuhr@gmail.com
Home 434 973-2886 Cell 202 215-5150

Membership



The membership voted to accept the resignations of Mike & Alice Daras, Dean & Kimberly Westcoat, and Lash Mann. The membership subsequently agreed to grant Honorary Membership to Lash Mann.

At the July membership meeting, members (P/C Ron Ryland, Dr. Robert Licata, and P/C Tom Shier) submitted, in writing with their signatures, the following proposed amendment to the by laws. The proposed amendment is posted on the club bulletin board and is hereby provided to each member in accordance with Article XII, Section 1. This proposed amendment will be voted on at the next regular membership meeting which will be held at Corinthian Yacht Club on August 22, 2009 at 10:00 am.

[W]e propose the following changes to Article VIII, Section 2 of the By-Laws of Corinthian Yacht Club to increase our dues and service fee structure, and eliminate the practice of granting Life Memberships. Recognizing the club's past commitment, existing Life Members should be grandfathered. We ask that these proposed by-laws changes be presented to the membership at the July meeting for their discussion and subsequent vote at the August meeting as required by Article XVII, Section 1 of the club's by-laws.

Current Wording:
Article VIII, Section 2.

The annual dues shall be \$760.00 for Active membership, \$370.00 for Associate membership, and \$140.00 for Non-resident members to be billed quarterly. Any member who has paid dues as an active or associate member for a continuous period of twenty-five years shall thereafter be designated a Life Member and be exempt from further payment of dues. The term Life Member is not intended as a classification of membership but only indicates that an Active or Associate Member is exempt from paying dues. The annual service fee for Life Members shall be \$140.00 to be billed quarterly.

Proposed Modifications, effective October 1, 2009:
Article VIII, Section 2.

*The annual dues shall be **\$1,500.00** for Active membership, **\$1000.00** for Associate membership, and **\$300.00** for Non-resident members to be billed quarterly. Any member who has paid dues as an active or associate member for a continuous period of twenty-five years shall thereafter be designated a Life Member and be exempt from further payment of dues. The term Life Member is not intended as a classification of membership but only indicates that an Active or Associate Member is exempt from paying dues. The annual service fee for Life Members shall be **\$300.00** to be billed quarterly. **Additional Life Memberships shall not be granted after October 1, 2009. Existing Life Members as of October 1, 2009 shall be grandfathered.***

Jean Hannah
Secretary
JHannahot@aol.com

Treasurer's Report



Cash Report as of 07/29/09

Cash Mgmt Acct. Bal. as of 06/28/09	\$34,000.70
Add Receipts 06/28/09– 07/29/09	\$60,758.77
Less Expenses 06/28/09– 07/29/09	(\$20,364.87)
Checking Acct Bal. as of 07/29/09	\$74,394.60
Heritage Fund Account	\$3,365.41

Note: Approx. \$29,200 of the checking account balance above is from the CYC Trust Fund and is committed to the B Dock roof project.

John Tolzman, Treasurer
tolzmanjm@verizon.net

Slip Assignments



The following slips are available:

Covered Slips	Open Slips
A3 – 50ft x 18ft	D1 – 60ft
A4 – 40ft x 18ft	D3
A5 – 50ft x 18ft	D4
B3 – 40ft x 16ft	E2 – 30ft x 12ft
B4 – 40ft x 16ft	E3 – 40ft x 18ft
B9 – 40ft x 16ft	E4 – 40ft x 18ft
B10 – 35ft x 16ft	E5 – 40ft x 20ft
B11 – 40ft x 16ft	E6 – 40ft x 20ft
B13 – 40ft x 16ft	E8
C1 – 40ft x 16ft	F1 – 35ft x 25ft
	F2
	F4 – 50ft x 25ft

Special note: Anyone wanting to store something in a land slip for more than a week please notify the measurer of your intentions.

All Applications for slips must be in writing or e-mailed to davegf@verizon.net or snail-mailed to:

David Fuchs
115 Jenkins Drive
Indian Head, MD 20640
Hm. 301 743 5558

David Fuchs
Measurer

Boat Show

Remember our Membership discussion at the last meeting, and afterwards? Well the enthusiasm is running strong, and we have a small core of folks planning to try and operate a table at the Annapolis Power Boat Show Oct. 15 – 18th to meet and recruit some new members! The cost for the booth is \$1200. We're over the half-way point in covering the cost of the booth with contributions of \$700. So, \$500 and we have our booth. Next is providing coverage at the boat show for the 4 days (I know tough duty being around boats in Annapolis!). In addition, we'll be creating some handouts and may need some help with costs for that (or volunteer printing). So, please volunteer your time, some talent, or treasure to help us in this noble effort by contacting the following members.

Organized by: CYC Merchandizing
Elizabeth Marcoux, George Niebuhr and Paula Hajos
Pledge or Mail Contributions to Paula Hajos
4914 Powder Mill Rd., Beltsville, MD 20705
phajos1@hotmail.com.

Birthdays



Peter Baskin	3 August
Craig Hajos	6 August
Anthon "Bud" C. Johnson	8 August
William H. Berger	9 August
Carolyn D. Bell	11 August
Stanley J. Sweikar, Jr.	14 August
Colleen M. Smith	14 August
Jim Tapp	16 August
Roseanne Newell	18 August
Earl J. Broyles	23 August
Frances A. Cipriotti	27 August
P/C Darrell Derrington, Jr.	29 August
John W. Bivins	29 August
David G. Fuchs	1 September
P/C Warren Harper	4 September
Patrick W. Shier	7 September
Peggy Boss	8 September
Philip R Deming	8 September
Linda Brener	9 September
P/C Gregory A. Edwards	10 September
Jean Hanna	12 September
Glenn R. Davis	13 September
Gil Fitzpatrick	14 September
John Tolzman	16 September
JoAnne Baskin	18 September
Gretchen Elson	18 September
Dr. Robert M. Licata	19 September
Francis R. Chandler	26 September
Ann Foster	26 September
Jeffrey A. Smith	26 September

Mr. Lashley Mann
 Aspenwood Senior Living Center
 14436 Homecrest Road
 Silver Spring, MD 20906

Eleanor Wiegering passed away on Friday July 31, 2009. Eleanor was our most senior member at Corinthian. She was the surviving spouse of William H. Wiegering who joined Corinthian in 1939, served as the Recording Secretary in the early 1940's, and later as a chairman of the CYC Trust. The family is making arrangements for a ceremony at Arlington National Cemetery. Details on those arrangements will be provided as they become available.

Photos



Prayers and Concerns

Lash Mann is in the Aspenwood Senior Living Center and has not been doing well lately. Lash sure would like to hear from his friends at CYC. Cards can be sent to the following address:

Corinthian Yacht Club Presents

"An Italian Night Out"

Hosted by: Bobbie & Rick Sass, Joan & Bob Tolle, and Margaret & John Tolzman



August 22nd, 2009

The Bar opens at 5:00 pm
Dinner will be served at 6:00 pm



Italian music and romantic Italy-inspired decorations will delight your senses! Delicious Chianti will be available at the donation bar with all the regular choices. And the food....*oh, Mama Mia!!*

Menu catered by Quality Street, LLC

Caprese Salad
Penne Pasta with Traditional Bolognese Sauce
Grilled Marinated Vegetables

Fresh Baked Baquette
Chicken Marsala served over Linguine
Tiramisu Cake and Coffee/Tea

YOU MUST EMAIL YOUR RSVP to tolzmanjm@verizon.net OR CALL John/Margaret (410-695-2422 or 301-872-5091) NO LATER THAN FRIDAY, AUGUST 14. Our caterer needs a final count of guests by then! Please note -- late callers will be placed on a wait list.

Please send checks payable to CYC to: John Tolzman 15377 Holly Drive PO Box 512 Ridge, MD 20680
If necessary, you may pay John with cash or check on the day of the meeting/dinner.

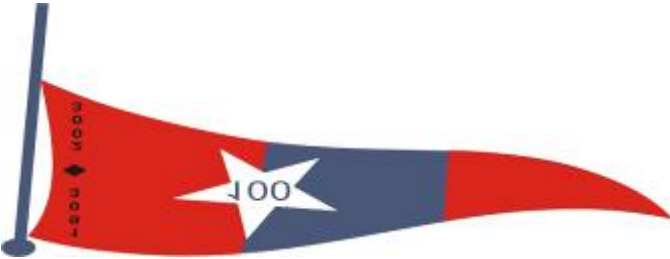
Number of Adults _____ @ \$23.00 each	Adult Fee Total:	Names of Adult Guests (for name-tags)
Number of Children under 12 _____ @ \$12.00 each	Child Fee Total:	Names of Children Guests(for name-tags)
Total Payment Due:		

Corinthian Yacht Club

48555 Bean Rd
Ridge, MD 20680

ADDRESS CORRECTION REQUESTED

Yacht Club



Corinthian